

SPRINGWOODS MUNICIPAL UTILITY DISTRICT

September 15, 2008

TO: THE BOARD OF DIRECTORS OF SPRINGWOODS MUNICIPAL UTILITY DISTRICT AND ALL OTHER INTERESTED PARTIES:

Notice is hereby given that the Board of Directors of Springwoods Municipal Utility District will hold a special meeting on **Monday, September 15, 2008, at 6:00 p.m.** at 9117 Anderson Mill Road, Austin, Texas, for the following purposes:

TAX AND BUDGET ITEMS

1. Budget for fiscal year 2008-2009, including Resolution Adopting Budget;
2. Conduct a public hearing and discuss District's 2008 tax rate;
3. Take record vote on the District's 2008 tax rate and adopt Order Levying Taxes;
4. Amended and Restated Information Form, if necessary (2008 tax rate);

DISCUSSION AND ACTION ITEMS

5. Audit engagement letter with Pena, Swayze & Co., L.L.P. for fiscal year ending September 30, 2008;
6. Discuss and consider taking necessary action regarding Defeasance and Redemption of a Portion of the District's Outstanding Unlimited Tax and Revenue Refunding Bonds, Series 2005; and
7. Such other matters as may come before the Board.

The Board of Directors is authorized by the Texas Open Meetings Act, Chapter 551, Texas Government Code, to convene in closed or executive session for certain purposes including receiving legal advice from the District's attorney (Section 551.071); discussing real property matters (Section 551.072); discussing gifts and donations (Section 551.073); discussing personnel matters (Section 551.074) and discussing security personnel or devices (Section 551.076). If the Board of Directors determines to go into executive session to discuss any item on this agenda, the presiding officer will announce that an executive session will be held and will identify the item to be discussed and the provision of the Open Meetings Act that authorizes the closed or executive session.

Attorney for the District

(SEAL)

Springwoods Municipal Utility District is committed to compliance with the Americans with Disabilities Act. Reasonable accommodations and equal access to communications will be provided upon request. Please call Armbrust & Brown, L.L.P. at (512) 435-2374 for additional information.