

SPRINGWOODS MUNICIPAL UTILITY DISTRICT

August 26, 2008

TO: THE BOARD OF DIRECTORS OF SPRINGWOODS MUNICIPAL UTILITY DISTRICT AND ALL OTHER INTERESTED PARTIES:

Notice is hereby given that the Board of Directors of Springwoods Municipal Utility District will hold a special meeting on **Tuesday, August 26, 2008, at 6:00 p.m.** at 9117 Anderson Mill Road, Austin, Texas, for the following purposes:

DISCUSSION/ACTION ITEMS

1. Discuss and consider taking necessary action regarding Defeasance and Redemption of a Portion of the District's Outstanding Unlimited Tax and Revenue Refunding Bonds, Series 2005, including approving a Resolution Requesting Change of Project Scope and Release of Escrowed Bond Proceeds;
2. Discuss and consider taking any necessary action relating to the Strategic Partnership Agreement with the City of Austin regarding the annexation of the District and the continuance of the District as a limited district, including initial planning and public education;
3. Discuss and consider taking necessary action regarding increased pool security to prevent vandalism;
4. Discuss and consider proposal from Lakeline Square Townhouse Property owner to extend sidewalk along swimming pool frontage;

TAX AND BUDGET ITEMS

5. Consider taking action regarding 2008 tax rate, including:
 - (a) Establish proposed tax rate;
 - (b) Take record vote on proposed tax rate;
 - (c) Schedule a public hearing at which the adoption of a tax rate will be considered; and
 - (d) Authorize publication of Notice of Public Hearing on Tax Rate in the *Austin American-Statesman*;
6. Discuss and consider scheduling a special meeting on September 15 to adopt the District's budget for fiscal year 2008-2009 and adopt the District's 2008 tax rate; and
7. Such other matters as may come before the Board.

The Board of Directors is authorized by the Texas Open Meetings Act, Chapter 551, Texas Government Code, to convene in closed or executive session for certain purposes including receiving legal advice from the District's attorney (Section 551.071); discussing real property matters (Section 551.072); discussing gifts and donations (Section 551.073); discussing personnel matters (Section 551.074) and discussing security personnel or devices (Section 551.076). If the Board of Directors determines to go into executive session to discuss any item on this agenda, the presiding officer will announce that an executive session will be held and will identify the item to be discussed and the provision of the Open Meetings Act that authorizes the closed or executive session.

Attorney for the District

(SEAL)

Springwoods Municipal Utility District is committed to compliance with the Americans with Disabilities Act. Reasonable accommodations and equal access to communications will be provided upon request. Please call Armbrust & Brown, L.L.P. at (512) 435-2374 for additional information.